

**NORTHERN TOWN OF CREIGHTON**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2018**

## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

*[Auditors firm name]*, an independent firm of *[professional accounting designation]*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

*[Signed by elected official]*

\_\_\_\_\_  
Councillor/Reeve/Mayor

*[Signed by executive management]*

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CFO/Administrator

Municipality of Northern Town of Creighton  
 Consolidated Statement of Financial Position  
 As at December 31, 2018

Statement 1

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	7,435,811	7,194,294
Taxes Receivable - Municipal (Note 3)	(13,668)	(8,840)
Other Accounts Receivable (Note 4)	300,418	28,803
Land for Resale (Note 5)	917,525	917,525
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other (Specify)		
<b>Total Financial Assets</b>	<b>8,640,086</b>	<b>8,131,782</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	1,032,310	98,866
Accrued Liabilities Payable	1,000	1,000
Deposits	19,750	17,850
Deferred Revenue (Note 6)	80,129	71,904
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	599,565	899,347
Lease Obligations		
<b>Total Liabilities</b>	<b>1,732,754</b>	<b>1,088,967</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>6,907,332</b>	<b>7,042,815</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	13,931,296	13,089,302
Prepayments and Deferred Charges	104,715	14,247
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>14,036,011</b>	<b>13,103,549</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>20,943,344</b>	<b>20,146,364</b>

Municipality of Northern Town of Creighton  
 Consolidated Statement of Operations  
 As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,458,570	2,467,874	2,591,411
Fees and Charges (Schedule 4, 5)	989,700	1,053,778	797,780
Conditional Grants (Schedule 4, 5)	24,300	22,917	34,701
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	2,000	-	20,005
Investment Income and Commissions (Schedule 4, 5)	115,100	162,056	111,840
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>3,589,670</b>	<b>3,706,625</b>	<b>3,555,737</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	585,270	529,806	565,137
Protective Services (Schedule 3)	191,930	222,803	211,548
Transportation Services (Schedule 3)	585,200	1,382,306	1,133,083
Environmental and Public Health Services (Schedule 3)	204,300	224,076	193,481
Planning and Development Services (Schedule 3)	391,300	152,174	112,895
Recreation and Cultural Services (Schedule 3)	613,670	627,234	565,857
Utility Services (Schedule 3)	1,018,000	818,288	797,533
<b>Total Expenses</b>	<b>3,589,670</b>	<b>3,956,686</b>	<b>3,579,534</b>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions		(250,061)	(23,797)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	730,000	1,047,041	3,397,893
Surplus (Deficit) of Revenues over Expenses	730,000	796,980	3,374,096
Accumulated Surplus (Deficit), Beginning of Year	20,146,364	20,146,364	16,772,268
Accumulated Surplus (Deficit), End of Year	20,876,364	20,943,344	20,146,364

Municipality of Northern Town of Creighton  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	730,000	796,980	3,374,096
(Acquisition) of tangible capital assets	(1,799,681)	(1,799,681)	(3,714,437)
Amortization of tangible capital assets	957,686	957,686	956,362
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital expenses over expenditures	(841,995)	(841,995)	(2,758,075)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(104,715)	(14,247)
Consumption of supplies inventory			
Use of prepaid expense		14,247	79,184
Surplus (Deficit) of expenses of other non-financial over expenditures		(90,468)	64,937
Increase/Decrease in Net Financial Assets	(111,995)	(135,483)	680,958
Net Financial Assets (Debt) - Beginning of Year	7,042,815	7,042,815	6,361,857
Net Financial Assets (Debt) - End of Year	6,930,820	6,907,332	7,042,815

Municipality of Northern Town of Creighton  
 Consolidated Statement of Cash Flow  
 As at December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
<b>Operating:</b>		
Surplus (Deficit)	796,980	3,374,096
Amortization	957,686	956,362
Loss (gain) on disposal of tangible capital assets	-	-
	1,754,666	4,330,458
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	4,828	(2,875)
Other Receivables	(271,615)	(1,164)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	933,444	20,721
Deposits	1,900	301
Deferred Revenue	8,225	10,880
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(90,468)	64,937
Other (Specify)	-	-
Cash provided by operating transactions	2,340,979	4,423,258
<b>Capital:</b>		
Acquisition of capital assets	(1,799,681)	(3,714,437)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(1,799,681)	(3,714,437)
<b>Investing:</b>		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(299,781)	(299,784)
Other financing	-	-
Cash provided by (applied to) financing transactions	(299,781)	(299,784)
Change in Cash and Temporary Investments during the year	241,517	409,037
Cash and Temporary Investments - Beginning of Year	7,194,294	6,785,257
Cash and Temporary Investments - End of Year	7,435,811	7,194,294

Municipality of Northern Town of Creighton  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
*Creighton Rec Board*

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles &amp; Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
<i>Infrastructure Assets</i>	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straightline basis, over their estimated useful lives such as the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality maintains a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or liability.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.



1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *[insert approval date]*.

- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

Municipality of Northern Town of Creighton  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	7435811	7194294
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>7,435,811</b>	<b>7,194,294</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	(15639)	(12216)
- Arrears	5324	6729
- Less Allowance for Uncollectible	(10,315)	(5,487)
<b>Total municipal taxes receivable</b>	<b>(13,668)</b>	<b>(8,840)</b>
School - Current	(7152)	(5674)
- Arrears	2210	2456
<b>Total school taxes receivable</b>	<b>(4,942)</b>	<b>(3,218)</b>
Other		
<b>Total taxes and grants in lieu receivable</b>	<b>(18,610)</b>	<b>(12,058)</b>
Deduct taxes receivable to be collected on behalf of other organizations	4,942	3,218
<b>Total Taxes Receivable - Municipal</b>	<b>(13,668)</b>	<b>(8,840)</b>

Municipality of Northern Town of Creighton  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2018

4. Other Accounts Receivable

	2018	2017
Federal Government	30428	15462
Provincial Government	232967	254
Local Government	34385	8836
Utility	2639	4251
Trade		
Other (Specify)		
Total Other Accounts Receivable	<u>300,418</u>	<u>28,803</u>
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	<u>300,418</u>	<u>28,803</u>

5. Land for Resale

	2018	2017
Tax Title Property	917,525	917,525
Allowance for market value adjustment		
Net Tax Title Property	<u>917,525</u>	<u>917,525</u>
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	<u>917,525</u>	<u>917,525</u>

6. Deferred Revenue

	2018	2017
Columbarium	68400	61400
Community Police Board	11729	9889
Suspense/Fire Pit Inspections		615
Total Deferred Revenue	<u>80,129</u>	<u>71,904</u>

Municipality of Northern Town of Creighton  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2018

7. Long-Term Debt

a) The debt limit of the municipality is \$2,297,922. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Northern Municipal Trust Account project costs to December 31st, 2015 amount to \$. The loan is repayable at \$149,891 semi-annually to Northern Municipal Trust Account and bears no interest. Payments are scheduled the 1st day of the first of the month following the official date of completion of the project which was June 9th, 2015. It is scheduled to mature in 2020.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2018				299782
2019	299782		299,782	299782
2020	299783		299,783	299783
2021			-	
2022			-	
Thereafter			-	
Balance	599,565		599,565	899,347

8. Contingent Liabilities

In 2017 the Northern Town of Creighton entered into an agreement with Associated Engineering to perform and environmental site assessment for the waste disposal site, of which the usefulness of such assessment is still ongoing.

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2018 was \$77,845. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Municipality of Northern Town of Creighton  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	1,370,000	1,368,283	1,367,279
Abatements and adjustments	(900)	(886)	(901)
Discount on current year taxes	(61,000)	(61,739)	(60,868)
<b>Net Municipal Taxes</b>	<b>1,308,100</b>	<b>1,305,658</b>	<b>1,305,510</b>
Potash tax share			
Trailer license fees	18,000	17,804	16,355
Penalties on tax arrears	4,000	4,021	3,372
Special tax levy			
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>1,330,100</b>	<b>1,327,483</b>	<b>1,325,237</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	1,089,870	1,114,194	1,223,114
<b>Total Unconditional Grants</b>	<b>1,089,870</b>	<b>1,114,194</b>	<b>1,223,114</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	6,800	6,265	6,885
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPM - Municipal Share	800	784	817
SaskTel	3,000	2,324	4,762
Sask Highways	5,000	4,976	
Sask. Housing	2,500	1,793	
Saskatchewan Liquor & Gaming	3,000	3,089	8,671
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement	10,000		14,593
Other PBNC Petro Can	7,500	6,966	7,332
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>38,600</b>	<b>26,197</b>	<b>43,060</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,458,570</b>	<b>2,467,874</b>	<b>2,591,411</b>

Municipality of Northern Town of Creighton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2018 Budget	2018	2017
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	379,440	399,898	237,313
- Sales of supplies			
- Other (Specify)			
Total Fees and Charges	379,440	399,898	237,313
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	2,000		20,005
- Investment income and commissions	115,100	162,056	111,840
- Other (Specify)			
Total Other Segmented Revenue	496,540	561,954	369,158
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>496,540</b>	<b>561,954</b>	<b>369,158</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	90,000	91,528	91,078
- Northern Capital Grant	340,000	326,740	114,277
Water and Sewer Programs	300,000		
<b>Total Capital</b>	<b>730,000</b>	<b>418,268</b>	<b>205,355</b>
<b>Total General Government Services</b>	<b>1,226,540</b>	<b>980,222</b>	<b>574,513</b>

PROTECTIVE SERVICES

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	8,200	16,725	11,580
Total Fees and Charges	8,200	16,725	11,580
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	8,200	16,725	11,580
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>8,200</b>	<b>16,725</b>	<b>11,580</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>8,200</b>	<b>16,725</b>	<b>11,580</b>

Municipality of Northern Town of Creighton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 2

**TRANSPORTATION SERVICES**

	2018 Budget	2018	2017
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- MRBP (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MRBP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Transportation Services</b>	-	-	-

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	105,000	125,450	105,779
- Other (Specify)			
Total Fees and Charges	105,000	125,450	105,779
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	105,000	125,450	105,779
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	105,000	125,450	105,779
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	105,000	125,450	105,779

Municipality of Northern Town of Creighton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other Columbarium	2,000	1,594	809
Total Fees and Charges	2,000	1,594	809
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	2,000	1,594	809
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,000</b>	<b>1,594</b>	<b>809</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>2,000</b>	<b>1,594</b>	<b>809</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	122,760	131,714	125,854
Total Fees and Charges	122,760	131,714	125,854
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	122,760	131,714	125,854
Conditional Grants			
- Student Employment	2,600	1,316	8,703
- Sask Lotteries Grant	14,100	14,104	14,104
- Bike Skills Grants & Donations			6,014
- Donations	600	697	1,180
- Canada Heritage Grant	1,500	1,300	4,700
- June is Recreation Month	500	500	
- Community Initiatives Grant	5,000	5,000	
Total Conditional Grants	24,300	22,917	34,701
<b>Total Operating</b>	<b>147,060</b>	<b>154,631</b>	<b>160,555</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>147,060</b>	<b>154,631</b>	<b>160,555</b>



Municipality of Northern Town of Creighton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	372,300	378,397	316,445
- Sewer			
- Other ( <i>Specify</i> )			
Total Fees and Charges	372,300	378,397	316,445
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	372,300	378,397	316,445
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>372,300</b>	<b>378,397</b>	<b>316,445</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)		628,773	3,192,538
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
Total Capital	-	628,773	3,192,538
<b>Total Utility Services</b>	<b>372,300</b>	<b>1,007,170</b>	<b>3,508,983</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>1,861,100</b>	<b>2,285,792</b>	<b>4,362,219</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	1,106,800	1,215,834	929,625
Total Conditional Grants	24,300	22,917	34,701
Total Capital Grants and Contributions	730,000	1,047,041	3,397,893
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>1,861,100</b>	<b>2,285,792</b>	<b>4,362,219</b>

Municipality of Northern Town of Creighton  
 Total Expenses by Function  
 As at December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	57,000	62,833	60,170
Wages and benefits	236,500	224,574	222,793
Professional/Contractual services	176,670	148,628	146,886
Utilities	25,000	26,268	24,926
Maintenance, materials and supplies	43,100	39,207	36,668
Grants and contributions - operating	35,000	24,119	68,375
- capital	11,000	1,189	4,179
Amortization		2,988	
Interest			
Allowance for uncollectible	1,000		1,140
Other ( <i>Specify</i> )			
<b>Total Government Services</b>	<b>585,270</b>	<b>529,806</b>	<b>565,137</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits			
Professional/Contractual services	105,000	105,428	102,849
Utilities			
Maintenance, material and supplies	400		272
Grants and contributions - operating			
- capital			
Other ( <i>Specify</i> )			
<b>Fire protection</b>			
Wages and benefits	40,000	44,913	50,889
Professional/Contractual services	7,000	7,012	
Utilities	8,000	9,230	
Maintenance, material and supplies	22,530	22,737	7,806
Grants and contributions - operating			21,704
- capital	9,000		
Amortization		33,483	28,028
Interest			
Other ( <i>Specify</i> )			
<b>Total Protective Services</b>	<b>191,930</b>	<b>222,803</b>	<b>211,548</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	260,000	204,108	250,784
Professional/Contractual Services	114,500	279,404	17,784
Utilities	90,500	55,447	85,685
Maintenance, materials, and supplies	120,200	166,578	102,739
Gravel			
Grants and contributions - operating			
- capital			
Amortization		676,769	676,091
Interest			
Other ( <i>Specify</i> )			
<b>Total Transportation Services</b>	<b>585,200</b>	<b>1,382,306</b>	<b>1,133,083</b>

Municipality of Northern Town of Creighton  
 Total Expenses by Function  
 As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	1,000	3,180	407
Professional/Contractual services	159,500	168,477	151,805
Utilities			
Maintenance, materials and supplies	33,800	31,340	32,780
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal		19,415	
o Public Health			
Amortization			
Interest			
Other - Cemetery/Columbarium	10,000	1,664	8,489
<b>Total Environmental and Public Health Services</b>	<b>204,300</b>	<b>224,076</b>	<b>193,481</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services	136,300	121,570	93,696
Grants and contributions - operating			
- capital	255,000	10,529	19,199
Amortization		20,075	-
Interest			
Other (Specify)			
<b>Total Planning and Development Services</b>	<b>391,300</b>	<b>152,174</b>	<b>112,895</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	376,400	360,280	345,480
Professional/Contractual services	45,200	13,167	10,738
Utilities	102,500	105,608	96,805
Maintenance, materials and supplies	48,650	58,837	38,150
Grants and contributions - operating	33,820	26,803	32,309
- capital	7,100	9,397	
Amortization		53,142	42,375
Interest			
Allowance for uncollectible			
Other (Specify)			
<b>Total Recreation and Cultural Services</b>	<b>613,670</b>	<b>627,234</b>	<b>565,857</b>

Municipality of Northern Town of Creighton  
 Total Expenses by Function  
 As at December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
Wages and benefits	353,000	383,545	337,770
Professional/Contractual services	21,000	20,738	14,968
Utilities	107,000	118,025	103,213
Maintenance, materials and supplies	229,000	125,016	155,092
Grants and contributions - operating			
- capital	308,000	(266)	
Amortization		171,229	186,490
Interest			
Allowance for Uncollectible			
Other ( <i>Specify</i> )			
<b>Total Utility Services</b>	<b>1,018,000</b>	<b>818,288</b>	<b>797,533</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>3,589,670</b>	<b>3,956,686</b>	<b>3,579,534</b>

Municipality of Northern Town of Creighton  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	399,898	16,725	-	125,450	1,594	131,714	378,397	1,053,778
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	162,056	-	-	-	-	-	-	162,056
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	22,917	-	22,917
- Capital	418,268	-	-	-	-	-	628,773	1,047,041
<b>Total Revenues</b>	<b>980,222</b>	<b>16,725</b>	<b>-</b>	<b>125,450</b>	<b>1,594</b>	<b>154,631</b>	<b>1,007,170</b>	<b>2,285,792</b>
Expenses (Schedule 3)								
Wages & Benefits	287,407	44,913	204,108	3,180	-	360,280	383,545	1,283,433
Professional/ Contractual Services	148,628	112,440	279,404	168,477	121,570	13,167	20,738	864,424
Utilities	26,268	9,230	55,447	-	-	105,608	118,025	314,578
Maintenance Materials and Supplies	39,207	22,737	166,578	31,340	-	58,837	125,016	443,715
Grants and Contributions	25,308	-	-	19,415	10,529	36,200	(266)	91,187
Amortization	2,988	33,483	676,769	-	20,075	53,142	171,229	957,685
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	-	-	-	1,664	-	-	-	1,664
<b>Total Expenses</b>	<b>529,806</b>	<b>222,803</b>	<b>1,382,306</b>	<b>224,076</b>	<b>152,174</b>	<b>627,234</b>	<b>818,288</b>	<b>3,956,686</b>
Surplus (Deficit) by Function	450,416	(206,078)	(1,382,306)	(98,626)	(150,580)	(472,603)	188,883	(1,670,894)
Taxes and other unconditional revenue (Schedule 1)								2,467,874
Net Surplus (Deficit)								796,980

Northern Town of Creighton  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmentat & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	237,313	11,580	-	105,779	809	125,854	316,445	797,780
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	20,005	-	-	-	-	-	-	20,005
Investment Income and Commissions	111,840	-	-	-	-	-	-	111,840
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	34,701	-	34,701
- Capital	205,355	-	-	-	-	-	3,192,538	3,397,893
<b>Total Revenues</b>	<b>574,513</b>	<b>11,580</b>	<b>-</b>	<b>105,779</b>	<b>809</b>	<b>160,555</b>	<b>3,508,983</b>	<b>4,362,219</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	282,963	50,889	250,784	407	-	345,480	337,770	1,258,293
Professional/ Contractual Services	146,886	102,849	17,784	151,805	93,696	10,738	14,968	538,726
Utilities	24,926	-	85,685	-	-	96,805	103,213	310,629
Maintenance Materials and Supplies	36,668	8,078	102,739	32,780	-	38,150	155,092	373,507
Grants and Contributions	72,554	21,704	-	-	19,199	32,309	-	145,766
Amortization	-	28,028	676,091	-	-	42,375	186,490	932,984
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	1,140	-	-	-	-	-	-	1,140
Other	-	-	-	8,489	-	-	-	8,489
<b>Total Expenses</b>	<b>565,137</b>	<b>211,548</b>	<b>1,133,083</b>	<b>193,481</b>	<b>112,895</b>	<b>565,857</b>	<b>797,533</b>	<b>3,579,534</b>
<b>Surplus (Deficit) by Function</b>	<b>9,376</b>	<b>(199,968)</b>	<b>(1,133,083)</b>	<b>(87,702)</b>	<b>(112,086)</b>	<b>(405,302)</b>	<b>2,711,450</b>	<b>782,685</b>
<b>Taxes and other unconditional revenue (Schedule 1)</b>								
								<b>2,591,411</b>
<b>Net Surplus (Deficit)</b>								<b>3,374,096</b>

Municipality of Northern Town of Creighton  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2018

Schedule 6

	2018						2017		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	286,616	516,839	6,825,970	1,352,073	3,167,240	14,189,945	4,149,676	30,488,359	26,773,922
Additions during the year		36,006	40,404	45,145	85,426	5,676,376	1,549,875	7,433,232	3,714,438
Disposals and write-downs during the year									
Transfers (from) assets under construction							(5,633,551)	(5,633,551)	
Closing Asset Costs	286,616	552,845	6,866,374	1,397,218	3,252,666	19,866,321	66,000	32,288,040	30,488,360
<b>Amortization</b>									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		191,437	4,683,070	795,397	1,933,353	9,795,801		17,399,058	16,442,696
Add: Amortization taken		21,383	105,003	46,327	121,276	663,697		957,686	956,362
Less: Accumulated amortization on disposals									
Closing Accumulated		212,820	4,788,073	841,724	2,054,629	10,459,498		18,356,744	17,399,058
<b>Net Book Value</b>	286,616	340,025	2,078,301	555,494	1,198,037	9,406,823	66,000	13,931,296	13,089,302

- Total contributed/donated assets received in 2018
- List of assets recognized at nominal value in 2018 are:
  - Infrastructure Assets
  - Vehicles
  - Machinery and Equipment
- Amount of interest capitalized in Schedule 6

Municipality of Northern Town of Creighton  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2018

Schedule 7

		2018							2017	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>										
Asset cost		262,061	957,939	13,076,280	19,415	674,732	1,983,970	13,513,963	30,488,360	26,773,922
Opening Asset costs										
Additions during the year			7,900	306,194	(19,415)	38,755	27,336	1,438,910	1,799,680	3,714,438
Disposals and write-downs during the year										
Closing Asset Costs		262,061	965,839	13,382,474	-	713,487	2,011,306	14,952,873	32,288,040	30,488,360
<b>Amortization</b>										
Accumulated										
Opening Accumulated Amortization Costs		190,919	451,274	8,806,885		188,627	1,220,591	6,540,762	17,399,058	16,442,696
Add: Amortization taken		2,988	33,483	676,769		20,075	53,142	171,229	957,686	956,362
Less: Accumulated amortization on disposals										
Closing Accumulated Amortization Costs		193,907	484,757	9,483,654		208,702	1,273,733	6,711,991	18,356,744	17,399,058
Net Book Value		68,154	481,082	3,898,820	-	504,785	737,573	8,240,882	13,931,296	13,089,302



Municipality of Northern Town of Creighton  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2018

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	5,078,706	(45,015)	5,033,691
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	38,430		38,430
Public Reserve			-
Capital Trust	99,000		99,000
Utility	35,000		35,000
Other Property Reserve	1,805,927		1,805,927
<b>Total Appropriated</b>	<b>1,978,357</b>	<b>-</b>	<b>1,978,357</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	13,089,302	841,994	13,931,296
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>13,089,302</b>	<b>841,994</b>	<b>13,931,296</b>
<b>Total Accumulated Surplus</b>	<b>20,146,365</b>	<b>796,979</b>	<b>20,943,344</b>

Municipality of Northern Town of Creighton  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2018

Schedule 9

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment		63,338,640			65,068,600	128,407,240
Regional Park Assessment						
Total Assessment						128,407,240
Mill Rate Factor(s)		1.0000			1.7000	
Total Base/Minimum Tax (generated for each property class)		227,850				227,850
Total Municipal Tax Levy (include base and/or minimum tax and special levies)		543,144			829,624	1,372,768

MILL RATES:	MILLS
Average Municipal*	10.69
Average School*	6.78
Potash Mill Rate	
Uniform Municipal Mill Rate	

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Northern Town of Creighton  
 Schedule of Council Remuneration  
 As at December 31, 2018

Schedule 10

Position	Name	Remuneration	Reimbursed	
			Costs	Total
Reeve/Mayor	Bruce Fidler	7,200	6,869	14,069
Councillor/Alderman	Neal Andrusiak	6,000	975	6,975
Councillor/Alderman	Kory Eastman	6,400	1,125	7,525
Councillor/Alderman	Darren Grant	6,000	1,125	7,125
Councillor/Alderman	Dan Hlady	6,100	930	7,030
Councillor/Alderman	Shirley Owen	2,500	875	3,375
Councillor/Alderman	Anita Rainville	1,000	-	1,000
Councillor/Alderman	Colleen Stallard	6,100	-	6,100
Councillor/Alderman				-
Councillor/Alderman				-
Councillor/Alderman				-
Councillor/Alderman				-
<b>Total</b>		<b>41,300</b>	<b>11,899</b>	<b>53,199</b>